

Policy on the Operational Segmentation of Group Companies Asia Metal Public Company Limited

Asia Metal Public Company Limited (hereinafter referred to as “AMC”) adopts an efficient operational structure for managing its group of companies to enhance competitiveness, strengthen the organization, and create added value for shareholders. The operational segmentation of group companies follows these principles:

1. Structuring Operations Based on Functions and Roles

AMC’s group companies are structured based on their roles and expertise to ensure efficient management and responsiveness to market demands.

- **Holding Company** – Asia Metal Public Company Limited (AMC) serves as the central entity responsible for setting strategies, overseeing operations, and ensuring corporate governance across the group.
- **Subsidiaries** – Companies that operate specific business areas, such as manufacturing, distribution, or services related to the metal and steel processing industries.
- **Associates** – Companies jointly invested with business partners to expand business opportunities and diversify risks.

2. Business Segmentation by Core Activities

To enhance operational efficiency, AMC’s group companies are categorized based on their primary activities as follows:

- **STC Steel Co., Ltd. (Subsidiary)** – A manufacturer and distributor of high-standard steel pipes, serving the construction and automotive industries.
- **Grand Asia Steel Processing Center Co., Ltd. (Subsidiary)** – A steel service center specializing in the distribution and customized cutting and slitting of steel sheets per customer requirements.
- **Prime Steel Mill Co., Ltd. (Associate)** – A company focused on producing narrow-width hot-rolled steel coils to meet both domestic and international market demands.

3. Corporate Management and Governance within the Group

To ensure that all group companies operate in alignment with AMC’s vision and objectives, key governance principles include:

- **Establishing Unified Policies and Strategies** – The holding company sets the overall direction, strategies, and key policies for the group.

- **Performance Monitoring and Control** – Regular audits and evaluations of subsidiaries and associates ensure alignment with business goals.
- **Risk Management and Good Corporate Governance** – All group companies must adhere to principles of transparency, good governance, and appropriate risk management.
- **Encouraging Cross-Company Collaboration** – Group companies cooperate across various functions to improve efficiency, reduce costs, and create additional business value.

4. Business Expansion and Investments within the Group

AMC pursues systematic expansion of its business group through investments in subsidiaries and associates that enhance competitiveness and diversify revenue sources. This includes:

- Expanding production capacity and improving manufacturing processes.
- Investing in related businesses to strengthen the supply chain.
- Forming joint ventures with strategic business partners to expand into new markets and explore business opportunities.

This policy is announced for acknowledgment and compliance.

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(Mr. Virachai Suteerachai)
Chairman of the Board